GOVERNMENT OF INDIA
COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:1390
ANSWERED ON:11.03.2005
MANAGERIAL REMUNERATION SCHEME
Chitthan Shri N.S.V.

Will the Minister of COMPANY AFFAIRS be pleased to state:

(a) whether large number of applications under the managerial Remuneration Schemes are pending in the Ministry;

(b) if so, the details thereof; and

(c) the steps being taken to clear these backlog of applications?

Answer

MINISTER OF COMPANY AFFAIRS (SHRI PREM CHAND GUPTA)

(a)&(b): There are 211 applications pending as on 28.02.2005;

(c): Most of the backlog is on account of incomplete information received along with applications or security clearances and time taken by the applicants in responding to shortfalls. The prescribed application forms are being comprehensively revised and simplified for e-governance programme and the need for back references would be minimised resulting in reducing the backlog.